

BEFORE THE BOARD OF COUNTY COMMISSIONERS
FOR COLUMBIA COUNTY, OREGON

In the Matter of the Authorization of)
Interfund Loans to Close)
FY2011-12 Fund Short Falls)
_____)

RESOLUTION NO. 24-2012

WHEREAS, ORS 294.468 permits the County to loan money from any fund to another fund of the County whenever the loan is authorized by official resolution of the Board of County Commissioners; and

WHEREAS, two interfund loans are necessary and permitted under ORS 294.468;

NOW, THEREFORE, IT IS HEREBY RESOLVED, as follows:

A. The following interfund loans are approved as recommended by the Columbia County Director of Finance and Taxation:

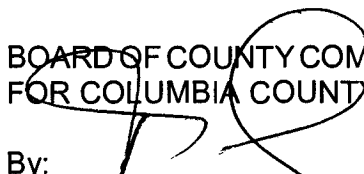
1. An interfund loan in an amount not to exceed \$215,000 to the 207 Transfer Station Fund from the 100 General Fund in order to cover its FY12 operating deficit, budgeted to be repaid during FY13;

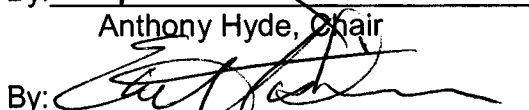
2. An interfund loan in an amount not to exceed \$125,000 to the 217 Building Fund from the 100 General Fund in order to cover its FY12 operating deficit, budgeted to be repaid during FY13.

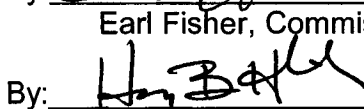
B. The interfund loans authorized herein are operating loans which are budgeted to be repaid to the General Fund by the end of the ensuing budget period.

DATED at this 27th day of June, 2012.

BOARD OF COUNTY COMMISSIONERS
FOR COLUMBIA COUNTY, OREGON

By: 
Anthony Hyde, Chair

By: 
Earl Fisher, Commissioner

By: 
Henry Heimuller, Commissioner

Approved as to form

By: 
Office of County Counsel